



Stanbic Investment Management Services

SIFT Realignment – Frequently Asked Questions

1. Is SIMS closing the Stanbic Income Fund Trust AMC (SIFT AMC) account?

No, the fund will continue to be actively managed, but will no longer accept additional deposits from 8th August 2025.

2. What changes are being made to the Stanbic Income Fund Trust AMC (SIFT AMC)?

No changes are being made to the SIFT AMC. The fund will continue to be actively managed but will no longer accept additional deposits from 8th August 2025.

3. Why is SIMS no longer accepting deposits into the SIFT AMC?

SIFT AMC and SCT AMC are both money market funds with similar asset allocations and risk profiles, causing an overlap in product design. The realignment, therefore, provides for a distinct separation of the two funds, where short-term deposits or clients with a low risk profile will go into SCT-AMC, whilst clients with a medium to long-term investment horizon or medium risk tolerance will go into SIFT.

Stanbic Cash Trust (SCT-AMC) is a money market fund focused on providing liquidity with short-dated instruments like Treasury Bills and bank fixed deposits. All short-term deposits should be made into SCT AMC only and not SIFTAMC/SIFT.

Stanbic Income Fund Trust (SIFT) is a medium to long-term fixed income fund, which invests in corporate and government bonds with the objective of providing medium to long-term capital appreciation. The fund has a recommended holding period of 3 years with exit charges applying on early redemptions. SIFT is a fixed-income fund valued at marked-to-market prices which provides opportunities for capital appreciation and sustainable income in the long run.

4. Will I still have access to my funds in the SIFT AMC after the changes?

Yes, you will still be able to transact on your account through our digital platforms. Transactions will only be limited to viewing balances and withdrawals, as the funds will continue to be actively managed.

5. What happens if I choose to leave my funds in the SIFT AMC for a longer period, such as two years?

Funds will continue to be actively managed as a money market portfolio. Clients can also opt to migrate their portfolio to SCT AMC (money market) or SIFT (fixed income fund), depending on investment horizon and objectives.

6. Will I continue to earn interest on my investments in the SIFT AMC?

Yes, funds will continue to be actively managed as a money market portfolio. Clients will continue to earn interest on all investments.

7. Where should I invest now if I'm looking for a short to medium-term investment?

SCT AMC is strategically positioned as a money market option for clients with a short-term investment horizon. SIFT is positioned as a medium to long-term fund with the objective of providing medium to long-term capital appreciation and sustainable income.

8. When can I deposit funds into SIFT if I want a medium to long-term investment?

SIFT will be reopened on the 8th of September, 2025. All new deposits into SIFT will be subscribed at the mark-to-market.

9. What will happen to my existing standing order set-up for the Income Fund AMC?

All clients with standing orders on their SIFT AMC account will receive an email to confirm whether their funds should be channelled to the SIFT Main or be channelled to the SCT AMC.

10. Will my existing standing orders to SIFT AMC be automatically moved into the reopened SIFT account, or will I need to take any action?

All clients with standing orders on their SIFT AMC account will receive an email to confirm whether their funds should be channelled to the SIFT Main or be channelled to the SCT AMC.

11. What are the withdrawal timelines and valuation methods for the reopened SIFT Main Fund?

Client withdrawals will still take up to three working days. SIFT Main will remain a marked-to-market portfolio (valued daily at the current market prices). We expect the SIFT (main) balances to fluctuate due to the fund's exposure to medium to long-term corporate and government bonds.

12. Are there any penalties or charges for early withdrawals from the SIFT AMC or the SIFT Main Fund?

Redemption charges on both classes of investments will remain unchanged. SIFT (main) has a minimum holding period of 2 years on every deposit, and thus there is an early redemption charge of 2% and 1% for withdrawals in years 1 and 2, respectively. SIFT AMC does not have an early redemption charge.

13. What assurances can SIMS provide about the safety and accessibility of funds in the reopened Income Fund, especially in light of past challenges?

SIFT (main) carries a medium risk rating as it invests in medium- to long-term corporate and government debt securities. The fund is "marked to market," meaning its value is updated daily based on market prices, so balances may fluctuate. SIFT remains accessible to clients whose risk profile suits its strategy, but those seeking a lower risk option may consider SCT AMC. Please note that past performance does not guarantee future results.

14. Will this realignment cause clients to lose money, as some fear?

No. The realignment simply provides access to two welldefined funds, tailored to your financial goals: a money market fund (SCTAMC) and a fixedincome fund (SIFT Main)

15. Will my existing investment be automatically moved into the reopened SIFT account, or will I need to take any action?

The existing investment in SIFT AMC would not be touched. Clients can opt to migrate their portfolio to SCT AMC (money market) or SIFT (fixed income fund) at a time of their choosing, depending on investment horizon and objectives.